

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

Sr. No.	Particulars	Quarter ended			Half Year ended		(₹ in Lacs)
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	Previous year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2016
						(Audited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	1,571.01	1,468.18	2,253.54	3,039.19	4,894.84	9,118.31
	(b) Other Operating Income	56.64	64.82	67.74	121.46	136.84	306.89
	Total income from operations (net)	1,627.65	1,533.00	2,321.28	3,160.65	5,031.68	9,425.20
2	Expenses						
	(a) Cost of materials consumed	815.95	721.09	762.04	1,537.04	1,746.88	3,803.77
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(52.54)	(22.68)	307.59	(75.22)	668.30	880.27
	(d) Power & Fuel	311.58	322.09	344.68	633.67	771.41	1,359.70
	(e) Employee benefit expenses	144.06	143.88	98.22	287.95	256.66	584.21
	(f) Depreciation and amortisation expenses	85.00	85.00	135.00	170.00	270.00	474.64
	(g) Other expenses	527.50	500.09	578.89	1,027.58	1,245.67	2,352.21
	Total expenses	1,831.55	1,749.47	2,226.42	3,581.02	4,958.92	9,454.80
3	Profit from Operations before other Income, finance costs and exceptional Items (1-2)	(203.90)	(216.47)	94.86	(420.37)	72.76	(29.60)
4	Other Income	119.88	120.69	73.34	240.57	291.67	503.25
5	Profit from ordinary activities before finance costs and exceptional Items (3-4)	(84.02)	(95.78)	168.20	(179.80)	364.43	473.65
6	Finance costs	0.09	0.06	-	0.15	0.10	0.16
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(84.11)	(95.84)	168.20	(179.95)	364.33	473.49
8	Exceptional Items	--	--	--	--	--	--
9	Profit from Ordinary activities before tax (7+8)	(84.11)	(95.84)	168.20	(179.95)	364.33	473.49
10	Tax expenses						
	Current Tax	-	-	62.10	-	79.28	125.00
	Deferred Tax Liability/(Asset)	(2.00)	(2.00)	(18.52)	(4.00)	(36.37)	(17.98)
11	Net Profit from Ordinary activities after tax (9+10)	(82.11)	(93.84)	124.62	(175.95)	321.42	366.47
12	Extraordinary Item	--	--	--	--	--	--
13	Net Profit for the period (11+12)	(82.11)	(93.84)	124.62	(175.95)	321.42	366.47
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00	940.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)						11,174.81
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	(0.87)	(1.00)	1.33	(1.87)	3.42	3.90
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	(0.87)	(1.00)	1.33	(1.87)	3.42	3.90

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Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

Statement of Assets and Liabilities			
			(₹ in Lacs)
	Particulars	As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	940.00	940.00
	b) Reserves and surplus	10,998.87	11,174.81
	Sub-total - Shareholders' funds	11,938.87	12,114.81
2	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	772.35	776.35
	c) Other long-term liabilities	5.62	5.62
	d) Long-term provisions	1,405.60	1,403.34
	Sub-total - Non-current liabilities	2,183.57	2,185.31
3	Current liabilities		
	a) Trade payables	403.66	282.14
	b) Other current liabilities	219.35	168.13
	c) Short-term provisions	887.71	904.46
	Sub-total - Current liabilities	1,510.72	1,354.73
	TOTAL - EQUITY AND LIABILITIES	15,633.16	15,654.85
B	ASSETS		
1	Non-current assets		
	a) Fixed assets		
	i) Tangible Assets	4,510.44	4,506.68
	ii) Intangible Asstes	15.48	15.49
	iii) Capital Work in Process	40.90	40.90
	b) Non-current investments	3,123.72	678.66
	c) Long-term loans and advances	1,418.50	1,431.42
	d) Other Non Current Assets	41.24	22.44
	Sub-total - Non-current assets	9,150.28	6,695.59
2	Current assets		
	a) Current investments	-	-
	b) Inventories	1,901.50	2,393.71
	c) Trade receivables	511.41	609.62
	d) Cash and cash equivalent	1,640.63	4,055.70
	e) Short-term loans and advances	2,301.80	1,781.72
	f) Other current assets	127.54	118.51
	Sub-total - Current assets	6,482.88	8,959.26
	TOTAL - ASSETS	15,633.16	15,654.85

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11/11/2016.
- 2) The Limited Review for the quarter and half year ended 30/09/16 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- 4) Figures of previous period are regrouped and/or recasted wherever necessary.

For India Gelatine & Chemicals Ltd.

Place : Mumbai

Dated : 11/11/2016


Viren Mirani
 Chairman & Managing Director